

OFFICE OF THE CHIEF ENGINEER
LOCAL SELF GOVERNMENT DEPARTMENT
3RD FLOOR, REVENUE COMPLEX
PUBLIC OFFICE COMPOUND,
THIRUVANANTHAPURAM -33

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DB6/786/2016/CE/LSGD

Dated: 21.07.2016


CIRCULAR

Sub:- LSGD-EW-NABARD-RIDF-XXI-Agri Marketing Centre -
allocation of loan assistance-reg:

Ref:- Letter No. NB.SPD/RIDF XXI-Kerala/10th ISC/2016-17
dtd. 30.06.2016 from the Deputy General Manager, NABARD

The copy of letter received from the Deputy General Manager,
NABARD regarding sanctioning of loan for Agri Marketing Centres under
NABARD RIDF XXI is published for information and necessary action.

Yours faithfully


Chief Engineer

Encl: Reference

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

केरल क्षेत्रीय कार्यालय

पुत्रेन रोड

मंच्य

पोस्ट बॉक्स: 5613

तिरुवनन्तपुरम् - 695 039

Kerala Regional

Punnett

State

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NABARD

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LSGD, T...

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07/07/16

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/ RIDF XXI- Kerala) / 10th ISC /2016-17

30 June 2016

The Hon'ble Governor of the State of Kerala
Through
The Additional Chief Secretary
Finance Department
Secretariat
Government of Kerala
Thiruvananthapuram

S
M

Category of the Project - Rural Infrastructure Development Fund - XXI (RIDF- XXI)
Name of the Project - 03 Agriculture Marketing Centres in 3 districts of Kerala
Name of Department - Local Self Government (DD) Department.
Loan sanctioned - ₹ 522.50 lakh

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Dear Sir,

Please refer to the captioned projects forwarded by you for our consideration for providing loan assistance under the Rural Infrastructure Development Fund - XXI (RIDF-XXI). We are pleased to inform you that we have sanctioned loan for the same as per the details given below:-

- i. Type of Project : Agri Marketing Centres(3) - Agriculture and allied Project
- ii. No. of projects : 03 (Three)
- iii. Total Financial Outlay : ₹ 550.00 lakh
- iv. Expenditure already incurred by Govt. of Kerala upto 31.03.2016 : Nil
- v. Loan from NABARD (as per Schedule-I) : ₹ 522.50 lakh

- vi. Amount to be contributed by the State Govt. : ₹.27.50 lakh
- vii. Cut-off date for reimbursing the expenditure : Work done/expenditure incurred from 01 April 2015
- viii. Period of completion of the project : 31 March 2018
- ix. Rate of Interest : Bank rate (as on date of disbursement) minus 1.5% (please also see para 8 of General Terms and Conditions)

Para 8 of General Terms and Conditions will now read as under:

8. Rate of Interest on outstanding loans

(a) The rate of interest to be paid by the State Government on the borrowings under RIDF shall be prescribed by RBI/GoI from time to time. Presently it is fixed at 1.5% below the Bank Rate applicable as on the date of disbursement. Bank Rate is decided by RBI from time to time and so is floating rate. Therefore, the interest rate on RIDF loan would vary as per the changes in the Bank Rate.

(b) The interest shall be paid on quarterly basis at the end of each quarter i.e. 31st March, 30th June, 30th September and 31st December every year. The interest shall be paid by the State Government on the first day of the month succeeding the quarter. Interest is payable during the grace period also.

(c) If the State Government fails to pay the interest on due date (s), it shall be liable to pay interest on the overdue amount at the same rate as applicable to the principal amount as per sub-clause (a) hereof.

- x. Period of loan : 7 years from the date of drawal, including a grace period of two years (As per para 9 of General Terms and Conditions)
2. This sanction is subject to:
- i) acceptance of:
- a. the terms and conditions and phasing contained in this sanction letter and its Schedule I issued in the name and on behalf of Governor of the State through duly authorised official of the Government of Kerala.
- b. General Terms and Conditions and other conditions relating to the concerned Sector/activity as already circulated vide NABARD's letter No.NB/SPD/1484 1512/ B-123(RIDF-Gen)/ 2006-2007 dated 06 September 2006 addressed to the Finance Secretary of the State Government.

In token of acceptance of the same, the duly authorized official of the State Government may sign the duplicate copy of this letter and return the same to NABARD, Kerala Regional Office, Thiruvananthapuram.

... of date

ii) Your furnishing of a certificate under Article 293(1) of the Constitution of India to the effect that the borrowings do not exceed the borrowing power, if any, stipulated by the State Legislature and consent of Government of India under article 293(3) of the Constitution of India as per Form-I.

iii(a) The mobilisation advance will be available on acceptance of terms and conditions of sanction accorded by NABARD. However, if implementation of the projects is not initiated by issuing necessary work orders etc., within one year from the date of sanction letter, the mobilisation advance shall be recalled and/ or adjusted towards release of loans in other projects.

(iii)(b) If the State Government fails to initiate the implementation of the projects by issue of necessary work orders etc., within a period of 18 months from the date of the sanction letter, the sanction of the projects for RIDF assistance shall lapse.

(iii) (c) The regular RIDF loan under this sanction will be available on the basis of the consent received in the beginning of the financial year from Plan Finance I Division, Department of Expenditure, Ministry of Finance, Government of India under article 293(3) of the Constitution of India. The State Government shall ensure that the total amount of loans drawn from NABARD (such as loans from RIDF, loans from NRC(LTO) Fund for contribution to the share capital of Co-operative Credit Institutions and loans out of Watershed Development Fund etc.) during a financial year do not exceed the amount for which consent has been granted by GoI for that year. The State Government shall furnish necessary papers in evidence of the same as and when required by NABARD.

iv) The Letter of Authority (Mandate) (Form-II) and the additional letter of authority (Form-IIA) already executed and registered with RBI for recovery of instalment/interest on loans granted by NABARD to State Government under any of the earlier tranches of RIDF would also cover loan sanctioned under RIDF-XXI and no separate mandate would be necessary.

3. The Finance Department of the State Government which is a nodal department of Government of Kerala, shall notify to NABARD the name, designation and specimen signature of the officer of the Finance Department, who is duly authorized by it to

- i. apply for drawal of the loan amounts to NABARD.
- ii. issue necessary acknowledgment for the amounts disbursed and also to receive communication, notices and other correspondence from NABARD in respect of the loans sanctioned under RIDF, for completion of formalities, drawal of loan instalments and repayments thereof together with interest.
- iii. if so desire, notify to NABARD the name and specimen signature of the officer of the Head of the Department of projects Implementation Department who will submit drawal application directly to NABARD for drawal of loan amount, together with a certificate certifying that a copy of the same has been submitted to its Administrative Department.

The Finance Department shall also intimate NABARD subsequent change in the officer, if any, and forward the particulars and specimen signature of the new incumbent.

4. The drawal application along with a duly executed Time Promissory Note in the prescribed format together with the expenditure statement shall be submitted to the Kerala Regional Office, on a quarterly/ monthly basis. The drawals (except the last one) shall be in multiples of lakh and the minimum amount shall not be less than Rupees ten lakh per drawal.
- 4 (a) The Time Promissory Note (TPN) in the prescribed format shall be furnished to the Kerala Regional Office, NABARD after indicating the exact amount of loans and advances admissible for release/ disbursement on the drawal application made by the State Government. The date of TPN would be date on which the admissible amount of loans and advances is released/ disbursed to the State Government.
5. Drawal application shall be submitted separately for each tranche.
6. The State Government shall submit projects Completion Report in respect of the sanctioned projects within one month of the completion.
7. Within 15 days of sanction, a project board may be displayed indicating NABARD assistance as also physical and financial details of the project (Implementing Department, Project Name, Location, RIDF Tranche, Project Code, Project Cost, NABARD Loan, Date of Commencement, Scheduled date of Completion and the Contractor)
8. Kindly acknowledge receipt.

Yours faithfully


Baiju Kurup
Deputy General Manager

Encl: As above

Accepted in the name and on behalf of the
Governor of State of Kerala
Signature of
Authorised official
Name:
Designation:
Seal:
Place:
Date:

Endt. No.NB.SPD/ 1271 /RIDF-1/(RIDF XXI- Kerala)/ 10th ISC /2016-17 of date

Copy together with enclosure forwarded for information and necessary action to:

1. The Secretary, Local Self Government Department, Government of Kerala, Thiruvananthapuram
2. The Member Secretary, Kerala State Planning Board, Govt. of Kerala, Pattom, Thiruvananthapuram.
3. The Commissioner, Commissionerate of Rural Development, 4th Floor, Swara Bhavan, PMG Jn, TTC Jn Road, Nanthancode, Thiruvananthapuram - 695003.
- ✓ 4. The Chief Engineer, LSGD, CE's office, Ivth Floor, Revenew Tower, Public Office Building, Museum PO, Thiruvananthapuram-695033.
5. The Chief General Manager, SPD, NABARD HO, Mumbai.
6. The NABARD DDM of the respective districts (by e-mail)



K. Suresh Kumar
Assistant General Manager

Encl: As above

STATE : KERALA

Sector - Agri and Allied - Agricultural Marketing

SL. No.	NAME OF THE PROJECT	Legislative Assembly Constituency	DISTRICT	Plinth Area (sq.m)	UPDATED Project cost	INELIGIBLE E Cost	EXPENDITURE INCURRED UPTO 31.03.2015	ELIGIBLE Balance Cost (6-7-8)	RIDF XXI Loan *			GOK SHARE (9-12)
									2016-2017 (12*0.5)	2017-2018 (12*0.5)	TOTAL (9+0.95)	
(Rs Lakh)												
1	2	3	4	5	6	7	8	9	10	11	12	13
A: Implementing Department - Local Self Government												
1	Infrastructure works related with establishment of Agricultural Marketing Complex at Vamanapuram Block Panchayath	Vamanapuram	Thiruvananthapuram	400	100.00	0.00	0.00	100.00	47.50	47.50	95.00	5.00
2	Infrastructure works related with Construction of Building for Karshikavyamanana Kendram (Agriculture Marketing centre) in Edakkattuvayal Panchayal in Mladanthuruthi block	Pravara	Ernakulam	1730	200.00	0.00	0.00	200.00	95.00	95.00	190.00	10.00
3	Infrastructure works related with Construction of Agriculture Market Complex in Pulickalavala in Vazhoor Panchayath	Kanjirapally	Kottayam	1460	250.00	0.00	0.00	250.00	118.75	118.75	237.50	12.50
					550.00			550.00	261.25	261.25	522.50	27.50